

Annual Operating and Capital Budgets – Approval and Changes (Annual Budgets – Approval and Changes) Policy

Date Approved by Board: 2016.08.18	Resolution No.: 16 105
Lead Role: GM	Replaces: N/A
Last Review Date: N/A	Next Review Date: 2019.08.18

Policy Statement

The Board of Directors of the Beaver Regional Waste Management Services Commission/Beaver Municipal Solutions is obligated through Part 15.1 of the Municipal Government Act to approve annual operating and capital expenditure budgets, and Member contract service rates.

These budgets and rates form part of the Commission’s annual business plan.

Emergent matters may require changes to budgets and rates during the Commission operating year. All such changes must be approved by the Board, in conformance with the requirements of the Municipal Government Act.

Accordingly, the Board has adopted this Policy, with its Guidelines.

Guidelines

1. Annual operating budgets, member rates, capital expenditure budgets and funding mechanisms (i.e. debt, reserves and grants) will be approved by the Board through its annual business plan by motion.
2. Emergent changes in the execution of the business plan shall be reported to the Board through the General Manager, on a timely basis, in accordance with other applicable Board policies.
3. Changes to the business plan, including budgets, rates and debt, reserve and grant funding will be formally approved by the Board by motion, as required by the Municipal Government Act.

Roles and Responsibilities, Procedures, Forms and Related Policies

1. The implementation of this Policy will be through the General Manager.

Related policies:

- FIN-003 Accounting for Tangible Capital Assets
- FIN-005 Debt Management
- FIN-006 Reserves
- FIN-009 Purchasing
- BRD-002 Board Reports



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BRD-014 Beaver Municipal Solutions (BMS/BRWMSC) Commission Policy

BRD-005 Strategic and Business Planning

Appendices:

n/a