

## Payment of Grants In Lieu of Taxes to Municipal Members

<b>Date Approved by Board:</b>	2013.11.28 2017.05.25 2018.10.25	<b>Resolution No:</b>	13 137 17 058 18 135
<b>Lead Role:</b>	GM	<b>Replaces:</b>	N/A
<b>Last Review Date:</b>	2017.05.09	<b>Next Review Date:</b>	2021.10.25

### Policy Statement

Beaver Municipal Solutions (BMS) mandate and vision include promotion of economic development and related benefits to its member municipalities. Accordingly, BMS will make annual grant payments to municipal members based on the municipal assessment of BMS properties that have continuing environmental operations such as landfills, transfer stations, storage areas and structures, and repair and maintenance shops. These grants will equal the value of taxes otherwise paid on these properties.

### Policy Guidelines

#### Guidelines

1. As a regional services commission, BMS is not legally required to pay property tax. The annual grants in lieu are payments to municipal members in recognition of lost property tax revenue by BMS environmental operations occupying taxable property.
2. Properties with environmental operations include BMS-owned properties for which an environmental approval or a development permit has been issued.
3. Grants will be paid to municipal members based on the current municipal assessment of the property within the municipal member's jurisdiction multiplied by the current tax rate for the relevant property classification.
4. Grants will be paid annually based on the fiscal year annual municipal assessment and rates, and expensed in accordance with BMS financial reporting rules.
5. Based on financial performance, BMS can choose to not pay a grant in lieu of taxes for any BMS-owned property, at its sole discretion.
6. BMS-owned properties subject to an environmental approval or development permit are per Table "A" in this policy, as updated regularly.

TABLE "A" (current to October 2013)

<b>Legal Description</b>	<b>Roll Number</b>	<b>Municipal Member</b>	<b>Description</b>
4-11-046-28-NE	116281077	Beaver Co	Tran Stn Kinsella
4-17-050-10-NE	170101009	Beaver Co	Current stages
4-17-050-10-NE (1)	170101018	Beaver Co	Current stages
4-17-050-10-NW	170102008	Beaver Co	BMS Shop Bldg
4-17-050-10-SE (1)	170103007	Beaver Co	Future stages
4-17-050-10-SE (2)	170103016	Beaver Co	Future stages
4-17-050-10-SE (3)	170103025	Beaver Co	Future stages
4-17-050-10-SE (4)	170103034	Beaver Co	Future stages
4-19-051-02-NE	191021057	Beaver Co	Tran Stn Tofield
4-20-051-02-SE	201023025	Beaver Co	Tran Stn Lindbrook
4-17-050-11-NE	170111007	Beaver Co	Soil Stockpile
9321085--1	300003824	Viking	Tran Stn Viking